

2024 TAX BREAKDOWN

For 2024 Council approved a \$101.2-million **operating budget**, which covers day-to-day municipal operating expenses and includes \$28.9 million collected on behalf of the Government of Alberta and the Leduc Regional Housing Foundation for school, designated industrial property and seniors' housing requisitions. They also approved a \$24.4-million **capital budget**, which includes infrastructure costs for buildings, roads, bridges and equipment.

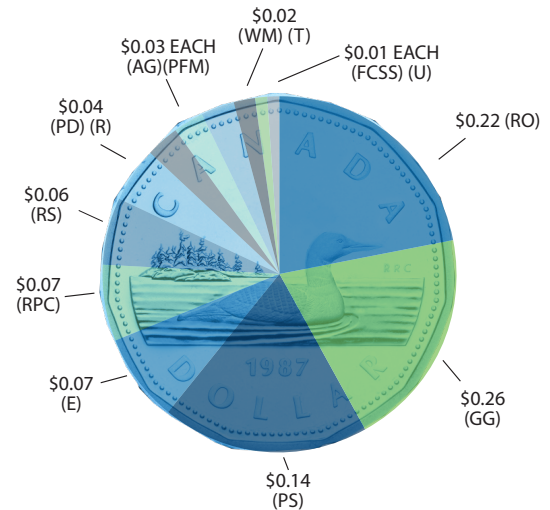
Between 2023 and 2024, Leduc County experienced notable growth in our overall assessment. Taxable assessment values grew from \$9.24 billion to \$9.86 billion, or 6.71 per cent. This growth provides the County with roughly \$3.5 million in additional tax dollars for 2024. Taking into account these additional tax dollars, no change to our tax rates are needed to meet our budget requirements for 2024. This allows the County to continue providing the high-quality services our citizens and businesses expect.

WHERE ARE YOUR MUNICIPAL TAX DOLLARS GOING?

Distribution of operating and capital expense budget

General government (GG)	\$0.26
Road Operations (RO)	\$0.22
Protective services (Fire and Enforcement Services) (PS)	\$0.14
Engineering (E)	\$0.07
Recreation, parks and culture (RPC)	\$0.07
Revenue sharing with the City of Leduc (RS)	\$0.06
Planning and Development (PD)	\$0.04
Reserve contributions (R)	\$0.04
Agricultural Services (AG)	\$0.03
Provincial police funding model (PFM)	\$0.03
Public transit (T)	\$0.02
Waste management (WM)	\$0.02
Family and Community Support Services (FCSS)	\$0.01
Utilities and other (U)	<\$0.01

TOTAL \$1.00



*PROPERTY TAX CHANGE FROM 2023 TO 2024 FOR ALL LEDUC COUNTY PROPERTIES

All properties tax dollar changes from 2023 to 2024	# of properties	% of properties	% of properties impacted
Decrease of \$10,000 or more	13	0.11%	65.43%
Decrease of \$1,000 to \$9,999	35	0.30%	
Decrease of \$100 to \$999	116	0.99%	
Decrease of \$1 to \$99	469	4%	
\$0 (no change)	794	6.78%	
Increase of \$1 to \$100	6,237	53.24%	34.57%
Increase of \$101 to \$500	3,051	26.05%	
Increase of \$501 to \$2,000	691	5.90%	
Increase of \$2,000 or more	308	2.63%	
Leduc County total properties	11,714	100%	100%

*Properties include residential, non-residential, machinery and equipment and designated industrial properties. Figures include requisitions.



TAX PAYMENT OPTIONS/DEADLINES

- **Mailed** payments must be postmarked by Canada Post before **June 30, 2024**
- **In person** payments must be made at the County Centre on or before **June 28, 2024**
- **Online** payments must be made on or before **June 25, 2024** (NOTE: Online payments are not processed on weekends)
- **Drop-off** payments (cheque only, no cash) in the County Centre mailbox, north side of the building on or before **June 30, 2024**

RESIDENTIAL AND COMMERCIAL ASSESSMENTS

Your assessment is a reflection of your property's market value as of July 1, 2023

Understanding your assessment

In Alberta, residential and most commercial properties are assessed at market value. Your property assessment is a reflection of your property's market value as of **July 1, 2023** and its physical condition as of Dec. 31, 2023.

A valuation date ensures all properties in a municipality are valued as of the same date. The valuation date is set by legislation from the *Municipal Government Act*.

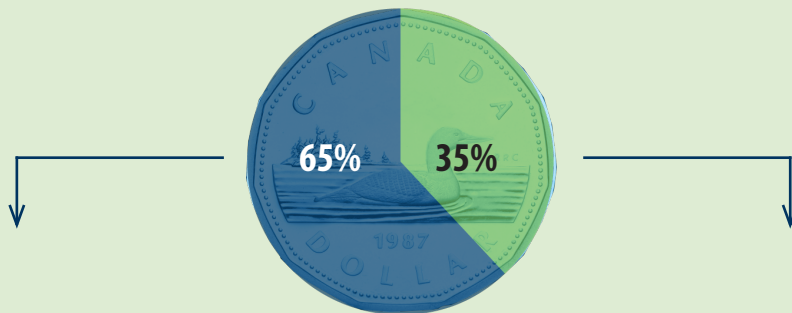
To determine the property assessment, Leduc County's assessment department gathered data from all properties that sold between July 1, 2022 and July 1, 2023.

If you have questions regarding your assessment, please contact Leduc County's Assessment department by phone at **780-955-6412**.

PROPERTY TAXES ARE COMPRISED OF TWO MAJOR ELEMENTS:

Municipal property taxes and requisitions

2024 PROPERTY TAXES



Municipal property taxes

Municipal property taxes fund services such as:

- agricultural services
- family and community support services
- parks and recreation services
- planning and development services
- protective services (fire and enforcement)
- revenue sharing with the City of Leduc for property taxes collected from Edmonton International Airport (YEG) properties
- road maintenance

Requisitions

Each year, Leduc County collects tax dollars on behalf of the **Government of Alberta** and the **Leduc Regional Housing Foundation**. These funds are called requisitions.

Leduc County has no control over this amount and is obligated to collect taxes on behalf of these organizations.

QUESTIONS? CONTACT US!

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