

RATES OF TAXATION FOR 2020

BYLAW NO. 11-20

LEDUC COUNTY

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LEDUC COUNTY FOR THE 2020 TAXATION YEAR.

WHEREAS

pursuant to the Municipal Government Act, being Chapter M-26, Revised Statutes of Alberta, 2000, and amendments thereto, the council of Leduc County has adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held on May 26, 2020 and;

the estimated municipal expenditures (excluding non cash items) and transfers set out in the budget for Leduc County for 2020 total \$101,917,760 which includes \$84,895,640 for operating purposes and \$17,022,120 for capital purposes and;

the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$27,893,401 and the balance of \$74,024,359 is to be raised by general municipal taxation and;

the requisitions are:

Education for Alberta School Foundation Fund (ASFF) and Opted Out School Boards (OOSB)

- Residential/Farmland	\$ 7,161,665
- Non-Residential	18,244,506

Leduc Foundation (Seniors)	222,530
----------------------------	---------

Designated Industrial Property (DIP)	124,558
--------------------------------------	---------

the council of Leduc County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions and;

the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000, and amendments thereto and;

the assessed value of all property (taxable and grant-in-lieu) in Leduc County as shown on the Assessment Roll is:

	<u>Assessment</u>
Residential	\$2,709,632,130
Farmland	85,411,970
Non-Residential	5,143,068,290
Machinery & Equipment	<u>763,323,890</u>
Total	\$8,701,436,280

NOW THEREFORE

be it resolved that under the authority of the Municipal Government Act, the council of Leduc County, in the province of Alberta, enacts that the county manager is hereby authorized to levy the following rates of taxation on the assessed value of all property (taxable and grant-in-lieu) as shown on the Assessment Roll of Leduc County:

BYLAW NO. 11-20

- 2 -

	<u>Assessment</u>	<u>Mill Rate</u>	<u>Levy</u>
<u>Municipal</u>			
a) General			
Residential	\$ 2,709,632,130	2.9744	\$ 8,059,530
Farmland	85,411,970	12.2580	1,046,980
Non Residential	5,143,068,290	6.4635	33,242,222
Machinery & Equipment	<u>763,323,890</u>	6.4635	<u>4,933,744</u>
Total - General	\$8,701,436,280		\$47,282,476
<u>Alberta School Foundation Fund & Opted Out School Boards</u>			
Residential/Farmland	\$2,794,895,100	2.6429	\$ 7,386,628
Non-Residential	<u>5,142,902,900</u>	3.4922	<u>17,960,046</u>
Total - ASFF & OOSB	\$7,937,798,000		\$25,346,674
<u>Leduc Foundation (Seniors)</u>	\$8,701,436,280	.0254	\$221,016
<u>Designated Industrial Property</u>			
Farmland	\$ 668,860	.0760	\$ 51
Non-Residential	<u>1,647,717,280</u>	.0760	<u>125,226</u>
Total DIP	\$1,648,386,140		\$125,277
<u>Local Improvement & Frontage Levy</u>			\$1,115,597

DONE AND PASSED in open council assembled at Nisku, in the Province of Alberta, this 26th day of May, A.D. 2020.

Read a first time this 26th day of May A.D. 2020.

Read a second time this 26th day of May A.D. 2020.

Read a third time with the unanimous consent of the Council Members present and finally passed this 26th day of May, A.D. 2020.

MAYOR

COUNTY MANAGER