

**BYLAW NO. 18-06
OF LEDUC COUNTY
IN THE PROVINCE OF ALBERTA**

This bylaw authorizes the Council of Leduc County to amend Bylaw No. 01-06 regarding the Nisku East Reservoir and Pumphouse Upgrade Project within the Nisku Industrial Business Park by increasing the amount of funds to be borrowed.

WHEREAS:

The Offsite Levies Fund estimated at \$1,314,000.00 is not available to be applied to the Nisku East Reservoir and Pumphouse Project;

The Council of Leduc County wishes to increase the borrowing amount from \$3,000,000.00 to \$4,314,000.00; and

The Council of Leduc County has the general authority pursuant to Section 191 to amend this bylaw;

NOW, THEREFORE, THE COUNCIL OF THE LEDUC COUNTY DULY ASSEMBLED, ENACTS AS FOLLOWS:

A. Bylaw No. 01-06, Preamble be amended by:

Deleting:

- “ 1. Offsite Levies Fund \$1,314,000.00, and
- 2. New Deal for Cities and Communities Grant \$486,000.00.

In order to construct and complete the said project, it will be necessary for Leduc County to borrow the sum of Three Million Dollars (\$3,000,000.00) (the “indebtedness”) on the terms and conditions referred to in this by-law.”

Replacing with:

- “1. New Deal for Cities and Communities Grant \$486,000.00.

In order to construct and complete the said project, it will be necessary for Leduc County to borrow the sum of up to \$4,314,000.00 (the “indebtedness”) on the terms and conditions referred to in this by-law.”

B. Bylaw No. 01-06, Section 2 be amended by:

- a. Clause 1 end of sentence **add** “and/or general revenues”
- b. **Deleting** all references to “the sum of Three Million Dollars (\$3,000,000.00)”
Replacing with “the sum of up to Four Million Three Hundred and Fourteen Thousand Dollars (\$4,314,000.00)”.

C. This Bylaw comes into force on the date it is passed.

Read a first time this 12th day of September A.D., 2006.


MARVIN MOLZAN, DEPUTY REEVE


DOUG WRIGHT, COUNTY MANAGER

SEAL

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Read a second time this 10 day of October, A.D., 2006.

Read a third time this 10 day of October, A.D., 2006.

John Whaley

JOHN WHALEY, REEVE

SEAL

Doug Wright

DOUG WRIGHT, COUNTY MANAGER