

**BYLAW NO. 28-06
OF LEDUC COUNTY
IN THE PROVINCE OF ALBERTA**

A BYLAW OF THE COUNCIL OF LEDUC COUNTY TO AMEND BYLAW 19-06 RELATING TO THE ISSUANCE OF DEBENTURE(S) IN THE AMENDED AMOUNT OF \$14,713,900 FOR THE PURPOSE OF CONSOLIDATING AND REFINANCING DEBENTURES AUTHORIZED FOR THE COSTS FOR THE COMPLETION OF A SANITARY SEWER SYSTEM WITHIN THE NISKU INDUSTRIAL BUSINESS PARK.

WHEREAS:

The Council of Leduc County deems it to be in the public interest to amend Bylaw No. 19-06 by increasing the borrowing to cover stop loss payment due to declining interest rates and thereby reducing the overall cost of the project.

NOW THEREFORE, THE COUNCIL OF THE LEDUC COUNTY DULY ASSEMBLED, ENACTS AS FOLLOWS:

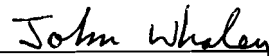
1. Replace all references to the amount of \$14,513,900 with the amount of \$14,713,900,
2. Replace all references to the words FOURTEEN MILLION, FIVE HUNDRED AND THIRTEEN THOUSAND AND NINE HUNDRED DOLLARS with the words FOURTEEN MILLION, SEVEN HUNDRED AND THIRTEEN THOUSAND AND NINE HUNDRED DOLLARS, and
3. First page across from (plus) Stop Loss Payment (estimated) the amount of \$800,000 be replace with the amount of \$1,000,000.

This Amending Bylaw shall come into force on the date it is passed.

Read a first time this 5th day of December A.D., 2006.

Read a second time this 5th day of December, A.D., 2006.

Read a third time this 5th day of December, A.D., 2006.



JOHN WHALEY, REEVE

SEAL



DOUG WRIGHT, COUNTY MANAGER