

BYLAW NO. 11-19

LEDUC COUNTY

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LEDUC COUNTY FOR THE 2019 TAXATION YEAR.

WHEREAS

pursuant to the Municipal Government Act, being Chapter M-26, Revised Statutes of Alberta, 2000, and amendments thereto, the Council of Leduc County has adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council meeting held on April 23, 2019 and;

the estimated municipal expenditures (excluding non cash items) and transfers set out in the budget for Leduc County for 2019 total \$109,610,383 which includes \$92,247,894 for operating purposes and \$17,362,489 for capital purposes and;

the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$33,671,193 and the balance of \$75,939,190 is to be raised by general municipal taxation and;

the requisitions are:

Education for Alberta School Foundation Fund (ASFF) and Opted Out School Boards (OOSB)

- Residential/Farmland	\$ 7,305,066
- Non-Residential	17,880,047
Leduc Foundation (Seniors)	225,215
Designated Industrial Property (DIP)	131,305

the Council of Leduc County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions and;

the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000, and amendments thereto and;

the assessed value of all property (taxable and grant-in-lieu) in Leduc County as shown on the Assessment Roll is:

	<u>Assessment</u>
Residential	\$2,679,765,710
Farmland	85,474,660
Non-Residential	4,866,183,440
Machinery & Equipment	<u>749,877,070</u>
Total	\$8,381,300,880

NOW THEREFORE

Be it resolved that under the authority of the Municipal Government Act, the Council of Leduc County, in the Province of Alberta, enacts that the County Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property (taxable and grant-in-lieu) as shown on the Assessment Roll of Leduc County:

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<u>Municipal</u>	<u>Assessment</u>	<u>Tax Rate</u>	<u>Levy</u>
a) General			
Residential	\$ 2,679,765,710	.00338	\$ 9,057,608
Farmland	85,474,660	.01362	1,164,165
Non-Residential	4,866,183,440	.00695	33,819,975
Machinery & Equipment	<u>749,877,070</u>	.00695	<u>5,211,646</u>
Total - General	\$8,381,300,880		\$49,253,394

Alberta School Foundation Fund & Opted Out School Boards

Residential/Farmland	\$2,765,087,570	.002565	\$ 7,092,450
Non-Residential	<u>4,866,015,800</u>	.003760	<u>18,296,219</u>
Total - ASFF & OOSB	\$7,631,103,370		\$25,388,669

Leduc Foundation (Seniors) \$8,381,300,880 .000027 \$226,295

Designated Industrial Property

Farmland	\$ 668,860	.0000786	\$ 53
Non-Residential	<u>1,669,351,560</u>	.0000786	<u>131,211</u>
Total DIP	\$1,670,020,420		\$131,264

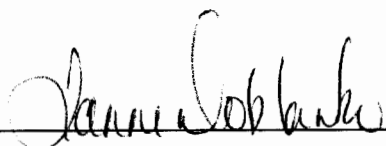
Local Improvement & Frontage Levy \$1,115,597

DONE AND PASSED in open Council assembled at Nisku, in the Province of Alberta, this 23th day of April, A.D. 2019.


Read a first time this 23th day of April A.D. 2019.

Read a second time this 23th day of April A.D. 2019.

Read a third time with the unanimous consent of the Council Members present and finally passed this 23th day of April, A.D. 2019.



MAYOR



COUNTY MANAGER