

BYLAW NO. 17-18

LEDUC COUNTY

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LEDUC COUNTY FOR THE 2018 TAXATION YEAR.

WHEREAS

pursuant to the Municipal Government Act, being Chapter M-26, Revised Statutes of Alberta, 2000, and amendments thereto, the Council of Leduc County has adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council meeting held on May 8, 2018 and;

the estimated municipal expenditures (excluding non cash items) and transfers set out in the budget for Leduc County for 2018 total \$119,348,626 which includes \$86,017,002 for operating purposes and \$33,331,624 for capital purposes and;

the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$45,292,208 and the balance of \$74,056,418 is to be raised by general municipal taxation and;

the requisitions are:

Education for Alberta School Foundation Fund (ASFF) and Opted Out School Boards

- Residential/Farmland	\$ 7,271,422
- Non-Residential	17,631,219

Leduc Foundation (Seniors)	157,650
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Designated Industrial Property	55,923
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the Council of the Leduc County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions and;

the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000, and amendments thereto and;

the assessed value of all property (taxable and grant-in-lieu) in Leduc County as shown on the Assessment Roll is:

	<u>Assessment</u>
Residential	\$2,753,895,630
Farmland	90,311,740
Non-Residential	4,697,691,520
Machinery & Equipment	<u>761,665,200</u>
Total	\$8,303,564,090

NOW THEREFORE

Be it resolved that under the authority of the Municipal Government Act, the Council of the Leduc County, in the Province of Alberta, enacts that the County Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property (taxable and grant-in-lieu) as shown on the Assessment Roll of Leduc County:

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	<u>Assessment</u>	<u>Tax Rate</u>	<u>Levy</u>
<u>Municipal</u>			
a) General			
Residential	\$ 2,753,895,630	.00329	\$ 9,060,317
Farmland	90,311,740	.01359	1,227,337
Non Residential	4,697,691,520	.00687	32,273,141
Machinery & Equipment	<u>761,665,200</u>	.00687	<u>5,232,640</u>
Total - General	\$8,303,564,090		\$47,793,435

Alberta School Foundation Fund & Opted Out School Boards

Residential/Farmland	\$2,844,112,010	.002565	\$ 7,295,147
Non-Residential	<u>4,697,526,270</u>	.003760	<u>17,662,699</u>
Total - A.S.F.F. & O.O.S.B.	\$7,541,638,280		\$24,957,846

<u>Leduc Foundation (Seniors)</u>	\$8,303,564,090	.00002	\$166,071
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Designated Industrial Property

Farmland	\$ 690,120	.0000341	\$ 24
Non-Residential	<u>1,635,625,400</u>	.0000341	<u>55,775</u>
Total DIP	\$1,636,315,520		\$55,799

<u>Local Improvement & Frontage Levy</u>	\$1,115,597
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DONE AND PASSED in open Council assembled at Nisku, in the Province of Alberta, this 8th day of May, A.D. 2018.

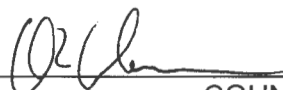
Read a first time this 8th day of May A.D. 2018.

Read a second time this 8th day of May A.D. 2018.

Read a third time with the unanimous consent of the Council Members present and finally passed this 8th day of May, A.D. 2018.



MAYOR



COUNTY MANAGER